**Market Notice**

**Date: 13 March 2014**

**Subject:** Partial Redemption

***(City of Johannesburg Metropolitan Municipality –“COJ02”)***

In accordance with the Terms and Conditions of **City of Johannesburg Metropolitan Municipality** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **14 March 2014.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***COJ02*** |  R 166,666,667.00 |  |  R 833,333,333.00 |

For further information on the Note issued please contact:

Mabandla Sibisi City of Johannesburg +27 11 2421059

Lee-Ann Mola ABSA Capital +27 10 2418357

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222